

# RATNABALI EQUITY PRIVATE LIMITED

(Formerly : NISHTHA INVESTMENT & CONSULTANCY SERVICES PRIVATE LIMITED)

5A, WOODBURN PARK ROAD, WOODBURN CENTRAL, 3RD FLOOR, KOLKATA - 700 020  
PHONE: (033) 4015 0000, E-mail : ratnabali.equity@ratnabali.com, CIN No.: U74140WB1991PTC053207

Date: 29/11/2024

<b>Bse limited</b> <b>Listing department</b> Phiroze jeejeebhoy towers, Dalal street, Mumbai – 400 001 Email: corp.relation@bseindia.com	<b>The Company secretary</b> <b>Ludlow Jute &amp; Specialities Limited</b> KCI Plaza, 4 <sup>th</sup> Floor, 23C, Ashutosh Chowdhury Avenue, Kolkata, West Bengal, India-700019 Email: info@ludlowjute.com
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Sir / Madam,

**Ref: ISIN: INE983C01015**

**Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

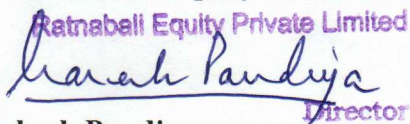
This is to inform you that we have acquired Equity Shares and Warrants of **Ludlow Jute & Specialities Limited**.

The requisite disclosure in terms of Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledgement the receipt hereof.

Yours truly,

for Ratnabali Equity Private Limited

  
Rakesh Pandiya  
Director

**Rakesh Pandiya**  
**Director**  
**DIN:02787605**

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## DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	<b>Ludlow Jute &amp; Specialities Limited</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ratnabali Equity Private Limited <i>f. others</i> <i>Shankar</i>		
3. Whether the acquirer belongs to Promoter / Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
5. Details of the acquisition/ disposal as follows	<b>Number</b>	<b>% w.r.t. total Share / voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share / voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of ;</b>			
a) Shares carrying voting rights	545000	5.06	5.06
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) <b>Total (a+b+c+d)</b>	<b>545000</b>	<b>5.06</b>	<b>5.06</b>
<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights acquired/sold.	235719	2.18	2.18

Ratnabali Equity Private Limited  
*Shankar*  
Director

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b) VRs acquired / sold otherwise than by shares.	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	--	-	--
d) Shares encumbered/invoked/released by the acquirer	-	-	-
<b>e) Total (a+b+c+/-d)</b>	<b>235719</b>	<b>2.18</b>	<b>2.18</b>
<b>After the acquisition/ sale holding of;</b>			
a) Shares carrying voting rights	780719	7.24	7.24
b) Share encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	--
<b>e) Total (a+b+c+d)</b>	<b>780719</b>	<b>7.24</b>	<b>7.24</b>
6. Mode of acquisition/ sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open -Market Equity Shares ( From 16 <sup>th</sup> Oct, 2024 to 28 <sup>th</sup> November, 2024)		
7. Date of acquisition / sale of shares or date of receipt of intimation of allotment of shares, whichever is applicable.	Equity Shares ( Open Market) ( From 16 <sup>th</sup> Oct, 2024 to 28 <sup>th</sup> November, 2024)		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 107731200/-(10773120 Equity Shares at face value of Rs.10/- per share)		
9. Equity share capital / total voting capital of the TC after the said acquisition/sale	Rs. 107731200/-(10773120 Equity Shares at face value of Rs.10/- per share)		

Ratnabali Equity Private Limited

*Naval Pandya*  
Director

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10. Total diluted share / voting capital of the TC after the said acquisition	Rs. 107731200/- (10773120 Equity Shares at face value of Rs.10/- per share)
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Ratnabali Equity Private Limited

*Harsh Pandey*  
Director

Signature of the acquirer / Authorised Signatory

Place: Kolkata

Date: 29/11/2024

Note:

(\*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.